

The calculation of the relevant expenses and their reconciliation with these consolidated annual accounts are as follows:

	Thousands of euros		
	T	T-1	T-2
	06/30/2024	06/30/2023	06/30/2022
Relevant expenses			
Cost of sales/materials	54,540	44,249	25,018
Employee compensation expenses	398,149	535,640	369,039
Other operating expenses	298,375	222,981	145,661
Depreciation/impairment of players' federative rights	92,117	105,383	141,765
Losses due to the alienation of federative rights of players	133	53,685	13,792
Financial cost and dividends	30,786	29,172	38,589
Other expenses not classified in previous headings	13,773	13,333	3,927
<b>Total relevant expenses</b>	<b>887,873</b>	<b>1,004,443</b>	<b>737,791</b>
Expenses consolidated annual accounts			
Total operating expenses	998,020	1,165,062	852,409
Total financial expenses	30,786	29,172	38,676
Total Corporate Tax	0	119,238	26,912
Total expenses in the consolidated annual accounts	1,028,806	1,313,472	917,997
<b>Difference</b>	<b>140,933</b>	<b>309,029</b>	<b>180,206</b>
Conciliatory items			
Depreciation/impairment of tangible assets	31,502	35,137	29,996
Depreciation/impairment of sports assets	619	6,477	1,383
Tax expenses (Corporate Tax)	-	119,238	26,912
Expenses on community development activities directly attributable	0	0	3,175
Other expenses not classified within the previous reconciliation items	108,812	148,177	118,740
<b>Total conciliatory items</b>	<b>140,933</b>	<b>309,029</b>	<b>180,206</b>